

State Banking Department

State of Arizona

DM - 0907740

This document is evidence that:

Cambridge Credit Counseling Corp. has complied with the provisions of Title 6, Chapter 6, Article 1, Arizona Revised Statutes, relating to the establishment and operation of a:

Debt Management Company,

And that the Superintendent of Banks of the State of Arizona has granted
Cambridge Credit Counseling Corp.

this license to transact the business of a Debt Management Company as:

Cambridge Credit Counseling Corp.

at:

67 Hunt Street
Agawam, MA 01001

This license is subject to the laws of Arizona and will remain in full force and effect until surrendered, revoked or suspended as provided by law.

Signed in the Superintendent's office at 2910 North 44th Street, Suite 310, in the City of Phoenix, State of Arizona, this 7th day of December, 2005.



A handwritten signature in cursive script, reading "Richard C. Houseworth".

Richard C. Houseworth
Superintendent of Banks